Schindler Elevator Corporation
Corporate Communications – North America

FOR IMMEDIATE RELEASE

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Schindler Elevator Corporation

Background information on Schindler, one of the leading global manufacturers of elevators, escalators and moving walks.

MORRISTOWN, NJ, May 10, 2012—Headquartered in Morristown, N.J., and employing over 5,000 people in more than 250 locations, Schindler Elevator Corporation is the North American operating entity of the Switzerland-based Schindler Group, one of the leading global manufacturers of elevators, escalators and moving walks.

Founded in 1874 in Lucerne, Switzerland, by precision engineer Robert Schindler, it is a closely held company and is listed on the Swiss stock exchange. In October 2011, Mr. Jürgen Tinggren was appointed Schindler Group’s CEO replacing Mr. Alfred N. Schindler who continues as full-time Chairman of the Board of Directors and its Executive Committee.

Schindler mobility solutions move one billion people every day all over the world. Behind the company's success are 44,000 employees in over 100 countries throughout Europe, North America, Asia-Pacific, Africa and South America, with manufacturing plants strategically located around the world. The company is headquartered just outside of Lucerne.

Schindler manufactures, installs, services and modernizes elevators, escalators and moving walks for almost every type of building requirement worldwide. The company specializes in latest-technology
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engineering, as well as mechanical and microprocessor technology products designed and rigorously
tested for safety, comfort, efficiency and reliability.

Schindler’s U.S. growth strategy was initiated in 1979 with the acquisition of Haughton Elevator Company
in Toledo, Ohio. In 1989, Schindler acquired the elevator and escalator business of Westinghouse Electric
Corporation and quadrupled its presence in the North American vertical transportation industry. In 1990,
Schindler formed the Millar Elevator Service Company, the first nationwide company specializing in
service and modernization of all brands. In 2002, Schindler and Millar consolidated operations to provide
the comprehensive product and service packages customers are demanding today.

Schindler products can be found in many well-known buildings throughout North America, including office
buildings, airports, shopping centers/retail establishments and specialty buildings.

Schindler products marketed in the United States include:

- Schindler 330A™ hydraulic elevators
- Schindler 3300 machine room-less traction elevators for low- to mid-rise buildings
- Schindler 400A® machine room-less traction elevators for mid-rise buildings
- Schindler 500A™ traction elevator system
- Schindler 7000® high-speed elevators
- Schindler 9300® Advanced Edition escalators for commercial and transit applications
- Schindler 9500® moving walks
- Schindler 9700® escalators for heavy duty transit applications
- The PORT System—intuitive third generation destination dispatch technology

Schindler was not only the first elevator company in the United States to achieve ISO 9001 quality
management system certification for its manufacturing plants, its service organization was among the first
in any U.S. industry to receive ISO 9001 certification. In 2009, Schindler’s operations in the U.S. were
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In addition, Schindler received the 1996 New Jersey Quality Partners Award, which is based on the prestigious Malcolm Baldrige award criteria. Its Clinton, N.C. plant has been recognized as one of the ten “America’s Best Plants” by IndustryWeek magazine. The Schindler plant is the first elevator or escalator manufacturing facility to receive this honor. Schindler’s plant in Gettysburg, Pa., was the recipient of the 2003 Pennsylvania Water Environment Association’s Industrial Waste Excellence Award and the 2003 Pennsylvania Governor’s Award for Environmental Excellence in the Resource Protection category. Most recently, The U.S. Department of Energy honored the facility with a 2010 Save Energy Now Award for its energy reduction activities. In 2011, Schindler was named one of Forbes® Magazine’s Top Innovative Companies.

Schindler is also proud of its membership in the U.S. Green Building Council (USGBC). As a member, Schindler works to promote sustainable buildings that are environmentally responsible, profitable and healthy places to work and live.

Schindler provides maintenance and modernization services for all brands of elevator and escalator equipment. The Schindler Center for Service Excellence in Holland, Ohio, is devoted to training and troubleshooting for service operations in North America. The company stocks nearly 50,000 different replacement elevator/escalator parts for immediate shipping at its national distribution center.
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